



JUNIOR CASH ISA

Terms and Conditions

About Plane Saver Credit Union

Plane Saver Credit Union is a member-owned financial cooperative, which means we operate for the benefit of our members rather than external shareholders. By opening a Junior Cash ISA with us, you, the registered contact, agree to become a member of Plane Saver Credit Union; if you are not already.

As a member, you agree to be bound by these terms and conditions and the rules governing Plane Saver Credit Union. Our rules outline your rights and responsibilities as a member and can be accessed via our website or upon request.

The Legal Agreement Between Us

This document, along with any Key Product Information provided to you, forms the legal agreement for your Junior Cash ISA. The agreement includes:

- These Junior Cash ISA Terms and Conditions
- Our Membership Rules and Regulations
- Any specific terms outlined in the Key Product Information for your Junior Cash ISA

By maintaining your account, you accept these conditions. If any conflict arises between these terms and HM Revenue & Customs ISA regulations, the regulations will take precedence.

Plane Saver Credit Union is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and the PRA under registration number 213609. You can confirm our registration on the FCA's website at www.fca.org.uk.

Account Terms & Conditions

1.0 Introduction

- 1.1** This document outlines the terms and conditions for the Junior Cash Individual Savings Account (ISA) offered by Plane Saver Credit Union ("Plane Saver").
- 1.2** The Junior Cash ISA is subject to the regulations governing Individual Savings Accounts, as set by the Government.
- 1.3** The detailed rules for Junior ISAs (JISAs) are contained within the Individual Savings Account Regulations 1998 No. 1870, and subsequent Amendment Regulations.
- 1.4** In these terms and conditions, the term 'registered contact' refers to the parent or guardian who opens and manages the Junior Cash ISA.
- 1.5** Your child's Junior ISA will be in their name, but the parent who opens it is responsible for managing the account and is known as the 'registered contact'.

1.6 The registered contact is the only person who can:

1.6.1 Change the account provider.

1.6.2 Report changes of circumstances, for example, change of address.

1.7 The funds held in the Junior ISA will not be used as security against any loan.

1.8 By opening a Junior Cash ISA, the registered contact agrees to subscribe to a Junior Cash ISA for the current tax year and each successive year until either:

1.8.1 The Junior Saver reaches the age of 18.

1.8.2 The registered contact requests to close or transfer the account.

1.8.3 Other circumstances as described in Section 8.1 of this document.

2.0 Eligibility

2.1 The Junior Cash ISA is available for children who are under 18 years of age and living in the United Kingdom.

2.2 If you're 16 or 17, you can open a Junior Cash ISA yourself. You may not open an Adult Cash ISA until you reach the age of 18.

2.3 If the child resides outside the UK and the registered contact is a Crown servant and the child depends on them for care, the child may be eligible for a Junior Cash ISA.

2.4 Individuals cannot hold both a Junior Cash ISA and a Child Trust Fund simultaneously. The registered contact should arrange for the transfer of the trust fund into the Junior Cash ISA.

3.0 Account Type and Annual Allowance

3.1 The Junior Cash ISA is a tax-free savings account that earns interest instead of an annual dividend.

3.2 The interest rate for the 2025/2026 tax year is 4.25% per annum, calculated daily and credited monthly.

3.3 The Junior ISA allowance for the 2025/2026 tax year is £9,000 per child, which can be split between a Junior Cash ISA and a Junior Stocks & Shares ISA, or contributed fully to either type.

3.4 Parents or guardians can choose to distribute the allowance across the two Junior ISA types.

3.5 Anyone can contribute to a Junior ISA, but the total contribution must not exceed the £9,000 annual limit.

3.6 A child can only hold one Junior Cash ISA and one Junior Stocks & Shares ISA at any given time.

3.7 Plane Saver offers a Junior Cash ISA only.

4.0 Opening an Account

4.1 Only registered contacts with parental responsibility can open a Junior Cash ISA for children under 16 years of age.

4.2 The registered contact must reside at the same address as the child.

4.3 To open a Junior Cash ISA, the registered contact must choose the account type (cash) and the provider (Plane Saver). An application form must be obtained from Plane Saver.

5.0 Identification and Documentation

5.1 The registered contact must provide a valid passport or birth certificate for the child.

5.2 Additionally, proof of identity and address for the registered contact is required, unless they are already an active member of Plane Saver Credit Union.

6.0 Adding Funds to the Account

6.1 Contributions to the Junior Cash ISA can be made by anyone, but the total amount deposited cannot exceed £9,000 in the 2025/2026 tax year.

7.0 Transfers

7.1 The registered contact may request to transfer the entire Junior Cash ISA during a tax year or transfer part of their Cash ISA deposits and interest from previous tax years to a new provider.

7.2 A child can only hold one Junior Cash ISA and one Junior Stocks & Shares ISA at a time, but transfers between providers are allowed.

7.3 Cash ISA to Cash ISA transfers must occur within 15 business days of receiving the transfer instruction by the new ISA Manager unless otherwise specified by the investor.

7.4 Money can't be transferred from a Junior Cash ISA to an Adult Cash ISA or from an Adult Cash ISA to a Junior Cash ISA.

8.0 Withdrawals

8.1 Money in a Junior ISA belongs to your child and cannot be taken out until they're 18, though there are exceptions:

8.1.1 The registered contact can take money out of a Junior ISA early if a child is terminally ill.

8.1.2 If your child dies, any money in their Junior ISA will be paid to whoever inherits their estate.

8.1.3 Please visit <https://www.gov.uk/junior-individual-savings-accounts/if-your-child-is-terminally-ill-or-dies> for further information.

8.2 If your child is 16 or older, they can become the registered contact for their Junior ISA.

8.3 When your child turns 18, they can take out any money in their Junior ISA.

9.0 Statements

- 9.1** The registered contact can request a printed statement at any time by emailing info@planesaver.co.uk or calling us on 0208 607 5020.

10.0 Interest Earned

- 10.1** The Junior Cash ISA pays a fixed annual interest rate of 4.25% per annum, calculated daily and credited monthly.

11.0 Government Regulations and Tax Treatment

- 11.1** Any modifications made by the Government to the ISA Regulations that impact these terms and conditions will apply as soon as they are in force.
- 11.2** The favourable tax treatment for ISAs may be subject to change, and the Government is responsible for decisions regarding tax treatment.

12.0 Termination

- 12.1** The Junior Cash ISA will automatically mature into an Adult Cash ISA when the child turns 18 years of age.

13.0 Changes to Terms and Conditions

- 13.1** Plane Saver reserves the right to modify these terms and conditions with prior notice to the registered contact.

14.0 Additional Important Information

- 14.1** These terms and conditions are governed by the laws of the United Kingdom.
- 14.2** If a failure to follow the ISA rules means the Junior Cash ISA is void or will become void, we'll contact you.
- 14.3** Plane Saver Credit Union Ltd is registered as an ISA manager with HM Revenue & Customs. If we delegate any of our roles or responsibilities under these Junior Cash ISA conditions to a third party, we'll satisfy ourselves that they're competent to carry out those roles or responsibilities.
- 14.4** If you cancel your Cash ISA within 14 days, you'll still be able to open another Cash ISA in the same tax year. If you cancel your Cash ISA after 14 days, you will not be able to open an ISA in the same tax year.
- 14.5** These terms and conditions, together with the application form, constitute the agreement between the registered contact and Plane Saver Credit Union for the Junior Cash ISA.